PRESS RELEASE
LONDON, 19th February 2014
Heptagon Capital brings two, outperforming Global Equity Strategies to UCITS Investors

Heptagon Capital, the London-based investment management firm with $8.4bn assets under management, has just launched two new Global Equity funds on its Irish UCITS platform: the **Oppenheimer Global Focus Equity Fund** and the **Kopernik Global All-Cap Equity Fund**. This takes the number of funds on Heptagon's $2.8bn AUM UCITS platform to five.

The **Oppenheimer Global Focus Equity strategy** is now available to professional UCITS investors. The strategy combines a thematic approach to idea generation with fundamental company analysis. Randall (Randy) Dishmon, the portfolio manager based in New York, started the strategy in October 2007. He looks for durable businesses, regardless of where they are located, with sustainable structural tailwinds and good economics. Entry points are critical; Randy seeks to buy when there is a large gap between market price and what the company is worth to an informed buyer. The investment horizon of 3-5 years is sufficiently long to allow real value to materialize. Although this is a high-conviction, actively-managed, benchmark-agnostic strategy (with an 'Active Share' of 96%), its risk profile is limited by the portfolio manager's focus on price. Randy is an employee of OFI Global Asset Management, a wholly owned subsidiary of OppenheimerFunds, Inc.

The success of Randy's approach can be seen by the recent 'Best-in-Class' award for his **Oppenheimer Global Value Fund (GLVYX)** Y shares at the 2013 Lipper Fund Awards in the US, beating the 75 other funds in his category. His strategy has continued its outperformance, and for the five-year period ended 12/31/13, Randy has achieved a 5 year annualised return of 28.33%, compared to 14.9% for the MSCI all country world equity benchmark.

The other fund that was launched is the actively managed **Kopernik Global All-Cap Equity Fund**, and its investment portfolio is being managed by Dave Iben of Kopernik Global Investors, LLC in Tampa, Florida. The strategy pursues a truly global, bottom-up, research driven, fundamental evaluation approach that focusses on identifying market inefficiencies through independent analysis. Dave and his team look for undervalued and unloved stocks that will significantly reward the long term, patient investor, who truly understands a company's business, and where more normal, stable valuations for a business will eventually be achieved.

Dave's historical comparable strategy performance has achieved an annualised return of 9% from March 2006 to March 2012, compared to 2.8% for the MSCI All Country World Equity Index. Historically, his funds have repeatedly dominated Bloomberg Markets Rankings, having taken three of the top four spots in 2011.

Commenting on the new fund launches, Tarek Mooro, Managing Partner and CEO of Heptagon noted: "We are extremely pleased to have brought two such high quality investment managers to the UCITS market. In line with our philosophy of identifying high-conviction, benchmark agnostic, outperforming managers, we feel very confident that these funds will significantly reward stakeholders over the coming years."

Heptagon Capital

Heptagon Capital LLP is based in London's Mayfair and was founded in 2005 by former Morgan Stanley directors, including Tarek Mooro, Eran Ben-Zour and Fredrik Plyhr. Heptagon caters to institutional and Ultra High Net Worth investors, providing them with creative, class-leading investment ideas and risk management, across traditional and alternative asset classes.

OFI Global Asset Management

OFI Global Asset Management consists of OppenheimerFunds, Inc. and certain of its advisory subsidiaries, including OFI Global Asset Management, Inc., OFI Global Institutional, Inc., OFI SteelPath, Inc. and OFI Global Trust Company. The firm offers a full range of investment solutions across equity, fixed income and alternative asset classes.

As of December 31, 2013, the firm managed $230.8 billion in assets. Clients include institutional investors globally such as corporations, public funds, foundations and endowments, as well as retail mutual fund investors.

Randall Dishmon serves as portfolio manager of the Global Value Strategy. His previous positions at the firm include serving as co-manager of the Global Multi Cap Growth Strategy and senior research analyst for the Global Equity Strategy. Prior to joining the firm, Randall served for two years as a management consultant with Booz Allen & Hamilton. He also served for four years as a manager with UtiliCorp United and for seven years as a Vice President/Division Chief with KCI Technologies. Randall holds a B.S. in engineering from North Carolina State University, an M.S. in engineering from The Johns Hopkins University and an M.B.A. from the University of Michigan.

Kopernik Global Investors, LLC ("Kopernik")

Kopernik was founded by Dave Iben in July 2013 and operates out of Florida, USA. Kopernik is an **employee-owned**, global equity investment management specialist. It seeks to achieve its investment objective, of long-term capital appreciation over time, through an active, research-driven, fundamentals-based, value-oriented investment process focussing on equities across the globe

David (Dave) Iben is the Managing Member and Founder of Kopernik Global Investors. He serves as the Chief Investment Officer and Lead Portfolio Manager. From July 2012 through March 2013, Dave managed the $2.7 billion Global Value Long-Short equity portfolio at Vinik Asset Management. Dave was co-founder, chief investment officer, co-president and lead portfolio manager of Tradewinds Global Investors, LLC, a $38 billion (at February 2012) investment firm. Dave was previously Chief Executive Officer, lead portfolio manager and founding member of Palladian Capital Management and, prior to that, senior portfolio manager at Cramblit & Carney.

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