63 Brook Street
Mayfair
London W1K 4HS

tel +44 20 7070 1800
fax +44 20 7070 1881
email london@heptagon-capital.com
www.heptagon-capital.com

PRESS RELEASE

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Heptagon successfully launches US Small Cap Fund with a Chicago based Manager

Heptagon Capital ("Heptagon"), the London based asset management firm with $8.8bn in assets under management and advice, has made a further addition to its distinguished roster of specialist investment managers for the sub funds within its $2.7bn Irish UCITS fund company. This latest launch saw the 'Driehaus US Small Cap Equity Fund' go live with $33m on Wednesday 31st July. The portfolio manager of this US Small Cap Equity strategy is Chicago based Driehaus Capital Management, LLC ("Driehaus"), who manage a total of $8.1bn across various asset classes.

This launch follows the success of the Driehaus US Micro Cap UCITS Fund, that launched in December 2016 and which has already soft closed after reaching capacity of ~$300m.

Both strategies are managed by Driehaus Portfolio Manager, Jeff James, and his team in Chicago, and run with exactly the same process and philosophy, but with differing market capitalisations. Jeff and his team manage $1.1bn in their US Micro Cap strategy, which has soft closed across all investment vehicles, and which currently stands as the top performing US equity strategy of any style in the eVestment All US Equity universe as of 30.06.2019. The Small Cap strategy has over $400m in AUM, and (despite having nearly 50% stock name overlap with the Micro Strategy) still has over $2bn of overall capacity.

Commenting on the launch of the fund, Heptagon's Managing Partners said; "We are delighted to have launched our third UCITS fund with Driehaus Capital Management, who are also the managers of the Heptagon funds; Driehaus Emerging Markets and Driehaus US Micro Cap. US small cap is a relatively inefficient segment of the marketplace, due to the increased prevalence of under-researched, misunderstood and consequently sometimes mispriced opportunities. Whilst the use of passive instruments continues to increase, we remain committed to finding demonstrably active managers, with high active share levels compared to their benchmarks, and relative to their peers. We are pleased that this launch will enable UCITS fund investors to retain access to Jeff James' multi award winning process of US Equities investing"

Heptagon Capital LLP was founded in 2005 by former Morgan Stanley directors, including Eran Ben-Zour, Tarek Mooro and Fredrik Plyhr. Heptagon caters to institutional and Ultra High Net Worth investors, providing them with creative, class-leading investment opportunities across traditional and alternative asset classes.

Press contact:

Warwick Ryan
Partner

T +44 20 7070 1811 | **M** +44 7768 097 297
63 Brook Street, London W1K 4HS
www.heptagon-capital.com