

PRESS RELEASE16th October 2017**Heptagon successfully launches new Alternative UCITS fund
with a New York based Manager**

Heptagon Capital ("Heptagon"), the \$8.3bn London based asset management firm, have added their first Long/Short equity manager to their \$2bn Irish UCITS funds offering. The Heptagon Kettle Hill US Long Short Equity Fund was successfully launched on Thursday 5th October, and assets have already grown to \$90m, for this US Small Cap strategy, managed by New York based Kettle Hill Capital Management, LLC ("Kettle Hill").

The investment team at Kettle Hill seeks to generate superior rates of return in any environment, through a combination of value and momentum investing, with a focus on the less efficient small cap sector of the US equity market. Through their fundamental, bottom-up research, combined with macro awareness and a contrarian value investment style, Kettle Hill have, since 2003, consistently proven their ability to deliver attractive returns over the long term, even with low net exposure. Kettle Hill's focus on capital preservation during volatile times has also allowed them to demonstrate excellent downside protection. Andrew Kurita, Kettle Hill's CIO and Founding Partner, has been successfully managing this investment strategy since inception, 14 years ago, and has been investing in small caps for 21 years.

Commenting on the launch of the fund, Heptagon's Managing Partners said; "We are delighted to have partnered with Kettle Hill for our debut Alternative UCITS fund. US small cap is a relatively inefficient segment of the marketplace due to the increased prevalence of under-researched, misunderstood and consequently sometimes mispriced opportunities. With an investment team of Kettle Hill's experience, who have a widely recognised proficiency in the sector, and who have repeatedly shown their ability to protect capital in difficult market environments, we feel that this fund provides an attractive risk reward opportunity for long term investors."

Heptagon Capital LLP was founded in 2005 by former Morgan Stanley directors, including Eran Ben-Zour, Tarek Mooro and Fredrik Plyhr. Heptagon caters to institutional and Ultra High Net Worth investors, providing them with creative, class-leading investment opportunities across traditional and alternative asset classes.

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