PRESS RELEASE

Launch of the first actively managed China A Shares UCITS fund with daily liquidity

LONDON, 30 July 2014

Heptagon Capital has partnered with Harvest Global Investments Ltd, part of the Harvest Fund Management group ("Harvest"), the third largest Asset Manager in China, with over $50Bn in Assets Under Management, to enable the launch the **Harvest China A Shares Equity Fund**, the first UCITS fund vehicle to follow an actively managed strategy in the China A Shares equity market, which provides for daily liquidity under the RQFII program.

Heptagon, a London based US$ 9Bn specialist asset management business, is launching the fund on its Irish UCITS platform, where Harvest has been appointed the sub-investment manager. The Central bank of Ireland has already approved the fund, and the launch of the offering period will be in July. The fund will aim to build on the success of Harvest's 'Research Select' strategy, the equity portion of which has outperformed the CSI 300 index by 75% since inception in May 2008.

The Harvest portfolio managers employ a Growth At a Reasonable Price ('GARP') approach and focus on well-positioned companies, with superior growth and quality. This is a bottom-up stock picking strategy, with a long-term outlook based on company fundamentals which invests in a concentrated portfolio of high conviction stocks that trade in RMB. Unhedged USD, EUR and GBP share classes are to be offered by the fund.

Peng Choy, CEO at Harvest Global Investments Ltd in Hong Kong said: "Harvest was one of the first groups to receive RQFII (Renminbi Qualified Foreign Institutional Investor) status in 2011, and since then we have been at the vanguard of efforts to allow international investors to gain exposure to the economic opportunities in China and indeed the wider Asian markets, across all asset classes. Recently, we have pioneered the listing of ETF's on various global exchanges, with exposure to the CSI 300 and the MSCI China A Index, and feel that this fund launch is a natural progression of these global efforts. We are now bringing our actively managed China A Share equity strategy to a wider geographical investor base through our sub-investment manager role for Heptagon's Irish regulated UCITS fund vehicle. Heptagon's differentiated approach to providing unique and difficult to access investment solutions to sophisticated investors makes us confident that they are the right partner to help us deliver our successful China A share investment approach to international investors."

Commenting on the new fund, Fredrik Plyhr, Founding Partner, said: "We are delighted that Harvest has chosen Heptagon to be their partner for the launch of this historic UCITs fund under the umbrella of our $3Bn Irish fund company. This is the first time that an actively managed, well performing strategy from a leading domestic asset manager in China has been launched for UCITS investors with daily liquidity. We are very pleased that our clients, as well as the broader UCITS fund investor base, will now have access to the equity capabilities of one of the most widely respected asset management houses in China, with the largest market share by institutional assets under management.

The China A shares have a far higher weighting than the H shares to sectors like consumer services and consumer goods, which are obviously closely aligned to the often stated, but still very real, domestic consumption theme in China. With the Shanghai composite trading at the cheapest level on record, relative to the MSCI Emerging

Markets Index, we feel that the timing of this pioneering product will prove opportune for our all stakeholders.

Commenting on the new launch, Pat Lardner, CEO of the Irish Funds Industry Association said: "The launch by Heptagon of the Harvest China A Shares Equity Fund marks another key milestone in the use of Irish UCITS by accomplished investment managers to provide access to the Chinese securities markets. We welcome this exciting development - with both active and ETF RQFII offerings now available via UCITS, Ireland continues to be a key and innovative partner to global fund managers."

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Notes to the editor

Heptagon Capital

Heptagon Capital LLP is a $9billion specialist asset management business based in London's Mayfair and was founded in 2005 by former Morgan Stanley directors, including Tarek Mooro, Eran Ben-Zour and Fredrik Plyhr. Heptagon caters to institutional and Ultra High Net Worth investors, providing them with creative, class-leading investment ideas and risk management, across traditional and alternative asset classes.

Harvest Fund Management

Headquartered in China, Harvest Fund Management Co., Ltd. is a leading asset management company and one of the industry leaders in China with 10 offices throughout China serving more than 8 million clients. Since its establishment in 1999, Harvest has ranked among the top 3 largest asset managers in China (in terms of assets under management by retail funds) with assets under management in excess of USD50 billion as at end of 2013.

Harvest Global Investments Limited

Harvest Global Investments Limited was amongst the first few Chinese asset Managers in Hong Kong to obtain Renminbi Qualified Foreign Institutional Investor (RQFII) status in China and has successfully launched RQFII products globally.

Harvest Global Investments Limited is a wholly owned subsidiary of Harvest Fund Management, China's second largest asset manager by assets. Harvest Group has managed active China A-share strategies since 1999 and as of end December 2013 manages several active equity strategies with assets under management in excess of $10 billion within mutual funds alone.

Fund administrator and custodian: Brown Brothers Harriman (BBH)

Fund board advisory: Mason Hayes and Curran

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