

# WCM Global Equity Fund

B USD Acc (IE00BYZ09N87)

## Portfolio Management



**Paul Black**



**Mike Trigg**



**Sanjay Ayer**



**Jon Tringale**

## Key Facts

Sub-Investment Manager



Investment Team Location **Laguna Beach, California, USA**

Active/Passive **Active with reference to a benchmark**

SFDR Classification **Article 8**

Primary Benchmark **MSCI ACWI NR USD**

Fund Size **\$2,806m**

Total No. of Holdings **34**

Active Share **90.16%**

Fund Launch **18/01/2017**

Fund Base Ccy **USD**

Fund Status **Open to all investors**

Share Class Launch **07/10/2020**

Share Class Ccy **US Dollar**

Share Class Status **Open to all investors**

Strategy Launch **31/03/2008**

Strategy Size **\$25.3bn**

Management Fee **1.95%**

Min. Investment **\$15,000**

Fund Type **UCITS**

Domicile **Ireland**

Management Company **Carne Management Company  
Ireland**

Administrator **BBH Fund Administration Services  
(Ireland) Ltd**

Depository **BBH Trustee Services (Ireland) Ltd**

Auditor **Grant Thornton**

Dealing **Daily by 2pm Irish Time**

Subscriptions **T+2**

Redemptions **T+3**

## Investment Objective and Strategy

The Fund aims to achieve long-term capital growth by investing primarily in equity securities of large cap global companies located throughout the world.

The Fund's Sub-Investment Manager, WCM Investment Management, is an independent asset management firm based in Laguna Beach, California. The firm was founded in 1976 and has USD 95.5 billion of assets under management.

The Sub-Investment Manager uses a bottom-up approach that seeks to identify companies with attractive attributes, such as long-term historical growth in revenue and earnings, and/or a potential for superior future growth. The Sub-Investment Manager's investment process seeks companies that are industry leaders who are viewed as innovators in their field with business strategies aimed at building on opportunities that have sustainable competitive advantages leading to the outperformance of competitors; corporate cultures emphasizing strong, quality and experienced management, with cultures that help to foster these attributes at management level; low or no debt; and attractive relative valuations.

## Performance

	1 month	3 months	YTD	1 Yr	3 Yrs Ann.	5 Yrs Ann.
<b>Fund</b>	11.0%	14.2%	37.1%	44.1%	6.3%	14.5%
<b>Primary Benchmark</b>	3.7%	3.8%	20.3%	26.1%	7.7%	11.4%
<b>+/-</b>	+7.3%	+10.4%	+16.8%	+18.0%	-1.4%	+3.1%



## Statistics

	Fund	Primary Benchmark		Fund
Sharpe Ratio	0.67	0.56	Tracking Error	8.2%
Standard Deviation	19.1%	17.5%	Excess Return	3.1%
Alpha	3.2%	-	Beta	0.99
Up Capture	105.6%	-	Correlation to Primary Benchmark	0.90
Down Capture	94.6%	-	Information Ratio	0.38

Source: Morningstar, as of 30.11.2024

Period 5Years, Net of fees

Fund performance prior to 31.10.2020 relates to the WCM Quality Global Growth Composite ("Composite") net of fees, thereafter, it relates to the UCITS Fund (IE00BYZ09N87).

Past performance is no guide to future performance and the value of investment and income from them can fall as well as rise.

# WCM Global Equity Fund

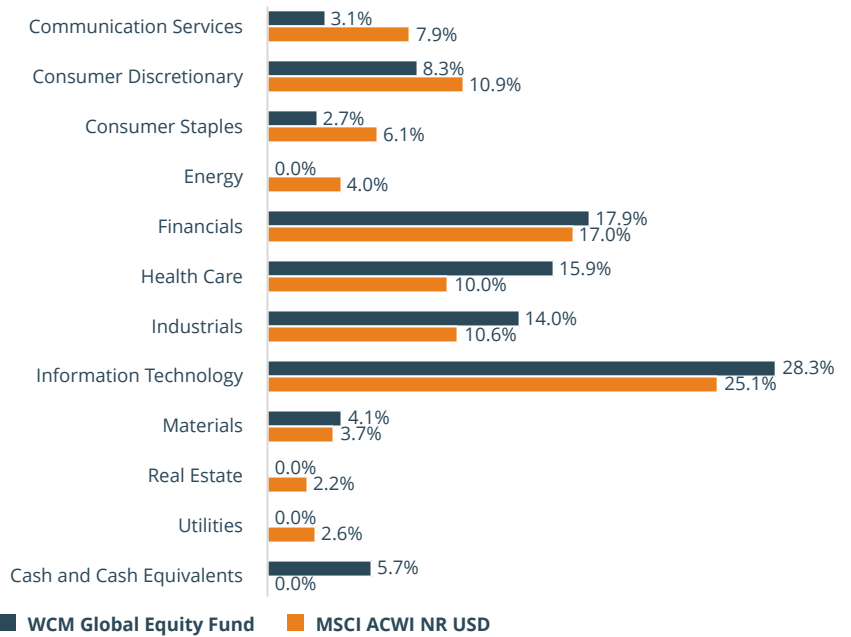
B USD Acc (IE00BYZ09N87)

## Top 10 Holdings

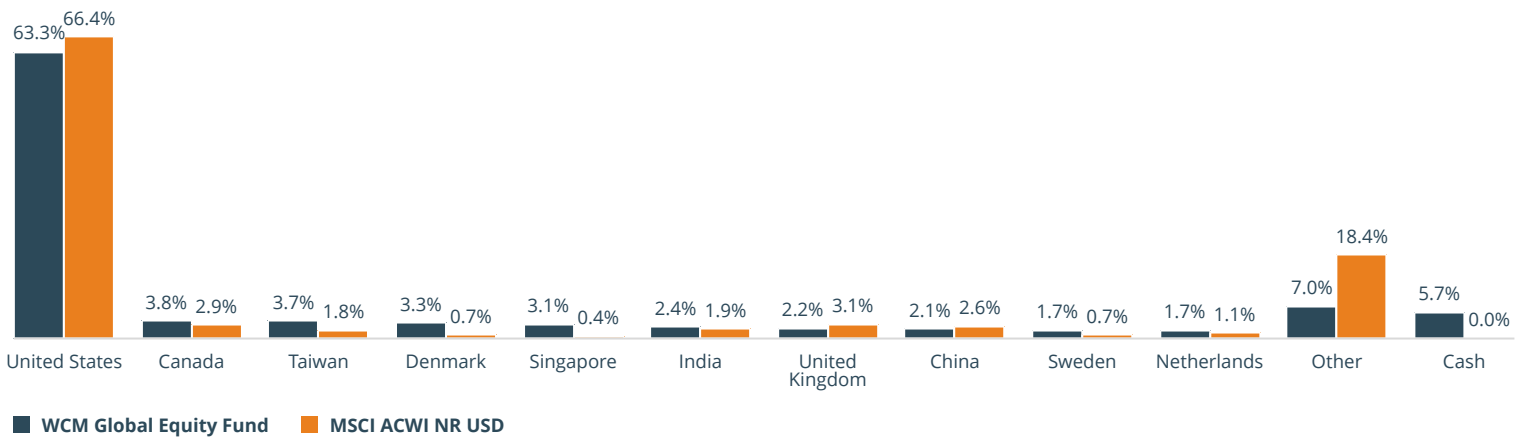
AppLovin Corp Ordinary Shares - Class A	9.9%
Amazon.com Inc	4.6%
3i Group Ord	4.3%
GE Aerospace	4.0%
Taiwan Semiconductor Manufacturing Co Ltd ADR	3.7%
Novo Nordisk AS Class B	3.3%
NVIDIA Corp	3.3%
Microsoft Corp	3.1%
Sea Ltd ADR	3.1%
Arthur J. Gallagher & Co	2.9%
<b>Total of Top 10</b>	<b>42.2%</b>

Source: Morningstar, as of 30.11.2024

## Sector Weights



## Country Weights



Source: Morningstar, as of 30.11.2024

## Historical Monthly Returns - Net of fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year	Primary Benchmark Year
2019	7.7%	5.1%	4.0%	3.0%	-2.7%	7.9%	-0.3%	0.0%	-1.0%	0.7%	2.3%	3.8%	34.2%	26.6%
2020	1.0%	-5.3%	-9.0%	13.1%	9.0%	3.4%	7.9%	3.9%	-1.7%	-0.4%	10.9%	5.2%	42.0%	16.3%
2021	-1.7%	0.6%	-0.8%	6.0%	0.4%	2.8%	3.1%	2.1%	-4.9%	5.3%	-1.7%	2.2%	13.7%	18.5%
2022	-12.6%	-3.6%	-1.1%	-10.3%	-2.6%	-7.0%	11.1%	-5.3%	-8.5%	6.2%	3.7%	-4.8%	-31.7%	-18.4%
2023	7.3%	-1.6%	3.7%	0.6%	0.3%	5.3%	2.4%	-3.4%	-4.1%	-2.4%	10.7%	5.1%	25.3%	22.2%
2024	2.8%	7.2%	3.2%	-4.3%	3.0%	3.3%	-0.3%	4.1%	1.8%	1.1%	11.0%		37.1%	20.3%

Source: Morningstar, as of 30.11.2024

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## Available Share Classes

Name	Ccy	Dist/Acc	Hedged	ISIN	Bloomberg	SEDOL
B	USD	Acc	-	IE00BYZ09N87	HEPWCMC ID	BYZ09N8
B1	USD	Acc	-	IE00BYZ09P02	HPWCMC1 ID	BYZ09P0

## Risk Warnings

The Fund is subject to special risk considerations including geographic concentration risk, portfolio concentration risk and operational risk. The investment return and principal value of an investment will fluctuate so that the investor's shares, when redeemed, may be worth more or less than their original cost. Any investor should consider the investment objectives, risks and charges and expenses of the Fund carefully before investing. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment.

## Important Information and Disclosure

The Quality Global Growth Composite was created on 31.03.2008 and is managed by WCM Investment Management. It contains fully discretionary equity accounts. The composite and the WCM Global Equity Fund all have the same Portfolio Managers and investment team and follow the same investment objective, philosophy, and strategy. Net return for the composite is net of 1% management fee.

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